

December 22, 2015

Subject: Korea REACH compliance

Dear Valued Customer;

The New Korean chemical legislation⁽¹⁾, and the impact it has on the future availability of chemicals, is an issue of vital importance for Ashland, our customers and the entire chemical industries globally. As a supplier, manufacturer, importer and purchaser of chemical substances in Korea, it is in our mutual best interests to comply with the regulation, as well as to ensure the supply of goods to us and to our customers is not disrupted. The initiatives described below apply to all Ashland products for the Korean market, whether supplied by Ashland's affiliates based in Korea or other geographies.

⁽¹⁾ The Korea Act on the Registration and Evaluation, etc of Chemical Substances (abbreviated to AREC, also called K-REACH) became effective on January 1, 2015. It requires annual reporting and the registration of both non phase-in substances as well as specific phase-in substances placed on the Korean market. As of July 1, 2015, the Korea Ministry of Environment (MoE) has established the first list of phase-in chemical substances subject to registration under K-REACH, totally 510 substances. These should be registered by June 30, 2018, within a 3 years grace period.

OR approach

Ashland teams are in place working on the inventory of Ashland products and associated substances subject to reporting and registration under K-REACH. This includes any new substances introduced into the market by Ashland or our affiliates. To support our customers importing into Korea, pursuant to article 38 of K-REACH, Ashland has appointed ISP Korea Ltd, affiliate of Ashland, to act as its Only Representative.

ISP Korea, on behalf of Ashland, will continue to adhere to its obligations under K-REACH, including registration and annual reporting for all chemical substances in our products placed on the Korean market, where required.

Communication

We will also keep working to define the end-use information for our products. As part of this activity, we will communicate further with you to provide details on how we will manage the necessary exchange of information between Ashland and your organization.

Non-Korean Customers

Ashland's non-Korean customers exporting products within the scope of K-REACH to Korea must ensure that their Korean based importer will Register and Report any of the relevant substances which are imported. Ashland does not cover 3rd party imports through an Ashland Only Representative. To ensure you remain compliant with K-REACH, it is recommended that customers purchase materials from Ashland stock within Korea. We are happy to advise you which (alternative) materials are available for you.

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Thank you for your continued interest in our product. We hope that this information has been sufficient to inform you of our approach and progress with regards to compliance with K-REACH. We will continue to provide you with additional updates of the status of our K-REACH implementation activities as they develop. In the meantime, if you have any questions about K-REACH and Ashland's product, please contact us at K-REACH@ashland.com.

Sincerely yours,

A handwritten signature in black ink that reads "YunJeong Choi". The signature is written in a cursive, flowing style.

YunJeong, Choi
Project lead, K-REACH

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